***Sponsorship Agreement Template***

**Sponsorship Agreement**

**Date:** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Between**

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

***Sponsor [1st Party]***

**AND**

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

***Sponsee[2nd Party]***

**TERMS OF AGREEMENT:**

1. The sponsee makes the agreement to give contribution to the sponsor the following sponsorship rights: (*Here you will list all benefits to sponsor*.)
2. It is decided that at the time of renegotiation, the sponsee will automatically request the sponsor to renegotiate the agreement.
3. The sponsorship agreement will be valid for the period of \_\_\_\_\_\_\_\_\_\_\_ to \_\_\_\_\_\_\_\_\_\_\_\_.
4. The sponsor makes agreement to provide: (*Here you will list all the provisions of the sponsor*.)
5. The sponsee agrees to provide the sponsor in the form of \_\_\_\_\_\_\_\_\_\_\_\_.
6. In case any point of a disagreement arising that the parties find difficult to resolve by themselves, the parties will make agreement to refer the matter to an independent arbitrator appointed by mutual agreement.
7. If the parties are not ready to agree on an arbitrator, or both parties are not satisfied with the decision of the arbitrator appointed, the agreement may be ended in the following manner:
	1. If the violation is one that can be resolved, then the non-breaching party can request in writing that the breach be rectified in \_\_\_\_\_\_\_ days. If the breach is not resolved within that time, the non-breaching party may finish the Agreement straight away;
	2. If the breach is of nature that cannot be resolved, the non-breaching party may terminate the Agreement by giving \_\_\_\_\_\_\_\_\_\_days written notice of their intention to finish the agreement.
	3. If either party of involved parties becomes into liquidation, is wound up, dissolved, insolvent (except for the purpose of reconstruction or amalgamation), enters into a scheme of arrangement or is placed under official management or in receivership, the other party will get the right to terminate the Agreement by giving \_\_\_\_\_\_\_\_ days written notice of their objective to terminate under the clause.
	4. In case of a termination under this Agreement, each party’s rights and liabilities will finish instantly but the termination shall not affect a party’s rights arising out of a violation of this agreement by the other party.
8. Where one party is not capable to perform its obligations under this agreement due to state of affairs beyond its control or which becomes hard to be prevented, those obligations are suspended whilst those situations continue, provided the other party is informed and the first party uses its best actions to defeat the circumstances avoiding its responsibilities from being carried out.
9. Each party shall underwrite the other against any claims arising from any violation of the agreement by either party.
10. The terms and conditions of this agreement shall not be divulged to any third parties without the prior written approval of both parties.
11. The rights of either party under this agreement shall not be transferable or exchangeable either in whole or in part.

**Signed:**

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

***The sponsor The sponsee***

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

***Title Title***

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

***Date Date***